



## **NEWS RELEASE**

The boards of AgMark LLC and Ottawa Cooperative are pleased to announce the approval of Ottawa Cooperative as a new owner and grain marketing member of AgMark.

**BELOIT, KS (March 7, 2017)** – AgMark LLC announced that Ottawa Cooperative will become a new owner and grain marketing member of AgMark LLC, which is currently owned by Farmway Co-op Inc., Cloud County Co-op Elevator Association, Concordia Terminal LLC, Randall Farmers Co-op Union, ProAg Marketing, and Central Valley Ag. Under the agreed terms, Ottawa Cooperative will contribute its grain marketing, grain logistics and grain accounting to AgMark LLC. The strategic arrangement between AgMark and Ottawa Cooperative will increase grain movement and marketing efficiencies for all organizations.

"Ottawa Cooperative has 14 locations which will complement and expand our grain origination, marketing and handling network," said Mark Hafliger, president of AgMark. "It is great to have cooperatives working together to accomplish more while ultimately bringing greater value to their producer owners."

The board of Ottawa Cooperative and CEO, Clark Wenger, is excited about the opportunities with AgMark LLC. "Ottawa Cooperative strives to ensure that we are able to strategically meet the needs of our ever-changing owners. Becoming part of AgMark we will have increased marketing opportunities and additional services for our producers."

The effective date of the transaction has not been determined but is anticipated to start mid-2017. For additional information contact Mark Hafliger, President AgMark LLC at 785-738-9641 or Clark Wenger, CEO Ottawa Cooperative at 785-242-5170.

## About AgMark

AgMark LLC is a north central Kansas-based grain company headquartered in Beloit, Kansas that was created in 1999 to bring long-term grain marketing solutions to its producer members. AgMark LLC is owned by Concordia Terminal LLC and five farmer cooperatives: Farmway Co-op, Inc. of Beloit; Cloud County Co-op Elevator Association of Concordia; Randall Farmers Co-op Union of Randall; ProAg Marketing of Kensington, and Central Valley Ag of York, NE. For more information about AgMark please visit our website at <a href="https://www.agmarkllc.com">www.agmarkllc.com</a>.

## **About Ottawa Cooperative**

Ottawa Cooperative is an eastern Kansas based full service cooperative headquartered in Ottawa, KS incorporated in February 1950. Ottawa Cooperative has 14 locations in eastern Kansas providing a variety of products and services needed for the local farmers. For more information about Ottawa Cooperative visit our website at <a href="https://www.ottawacoop.com">www.ottawacoop.com</a>.

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